

I claim:

1. A valve comprising a central portion, an annular portion, and a marginal edge, a front wall of said central portion is displaced from the front wall of said annular portion, a rear wall of said annular portion is recessed from a rear wall of said central portion and a rear wall of said marginal edge, and said central portion is slit to provide at least one movable flap forming a valve for dispensing material.
2. A valve according to claim 1 wherein said front wall of annular portion is conical.
3. A valve according to claim 1 wherein said valve is made of molded silicone.
4. A dispenser forming a cavity for containing material to be dispensed and having a valve at one end of said cavity and a valve at an opposed end, wherein said valve comprises a central portion, an annular portion, and a marginal edge, a front wall of said central portion is displaced from the front wall of said annular portion, a rear wall of said annular portion is recessed from a rear wall of said central portion and a rear wall of said marginal edge, and said central portion is slit to provide at least one movable flap forming a valve for dispensing material.
5. A dispenser according to claim 4 wherein said material to be dispensed comprises hot melt adhesive and said valve is made of silicone.
6. A dispenser according to claim 4 wherein said piston comprises a first part engaging said material and providing an annular seal with the interior of said cavity and a second part of more rigid material.
7. A dispenser according to claim 6 wherein said first and second parts are connected to each other to form a single unit.